

Holdings

INTL AIRPORT REVENUE FUND
STATE OF ALASKA AY04
FUND: AY04



STATE STREET

As of: November 30, 2010

View Date: December 10, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				0.2746	31 Dec 2030		
	14,033,498.150	Local	100.000000	14,033,498.15	100.000000	14,033,498.15	0.00	13.23
		Base	100.000000	14,033,498.15	100.000000	14,033,498.15	0.00	13.23

US DOLLAR Total	14,033,498.150	Local		14,033,498.15		14,033,498.15	0.00	13.23
		Base		14,033,498.15		14,033,498.15	0.00	13.23

CASH EQUIVALENT Total

	14,033,498.150	Base		14,033,498.15		14,033,498.15	0.00	13.23
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EQUITY

US DOLLAR Exchange Rate: 1.000000

629991993	AY72 NQ MTN FIXED INCOME POOL							
	38,234.893	Local	2,130.213080	81,448,469.18	2,408.140915	92,075,010.21	10,626,541.03	86.77
		Base	2,130.213080	81,448,469.18	2,408.140915	92,075,010.21	10,626,541.03	86.77

US DOLLAR Total	38,234.893	Local		81,448,469.18		92,075,010.21	10,626,541.03	86.77
		Base		81,448,469.18		92,075,010.21	10,626,541.03	86.77

EQUITY Total

	38,234.893	Base		81,448,469.18		92,075,010.21	10,626,541.03	86.77
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& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Holdings

INTL AIRPORT REVENUE FUND
 STATE OF ALASKA AY04
 FUND: AY04



STATE STREET

As of: November 30, 2010

View Date: December 10, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		14,071,733.043	Base	95,481,967.33		106,108,508.36	10,626,541.03	100.00

& Issue has redenominated but Local is not converted
 # Issue has not been redenominated but Local is converted

Holdings

INTL AIRPORT REPAIR & REPLACE
STATE OF ALASKA AY05
FUND: AY05



STATE STREET

As of: November 30, 2010

View Date: December 10, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQUIVALENT								
US DOLLAR								
							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				0.3452	31 Dec 2030		
	500,791.250	Local	100.000000	500,791.25	100.000000	500,791.25	0.00	100.00
		Base	100.000000	500,791.25	100.000000	500,791.25	0.00	100.00
US DOLLAR Total								
	500,791.250	Local		500,791.25		500,791.25	0.00	100.00
		Base		500,791.25		500,791.25	0.00	100.00
CASH EQUIVALENT Total								
	500,791.250	Base		500,791.25		500,791.25	0.00	100.00

& Issue has redenominated but Local is not converted
Issue has not been redenominated but Local is converted

Holdings

INTL AIRPORT REPAIR & REPLACE
 STATE OF ALASKA AY05
 FUND: AY05



STATE STREET

As of: November 30, 2010

View Date: December 10, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		500,791.250	Base	500,791.25		500,791.25	0.00	100.00

Holdings

AIA AMT CONSTRUCTION FUND
STATE OF ALASKA
FUND: AY14



STATE STREET

As of: November 30, 2010

View Date: December 10, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQUIVALENT								
US DOLLAR								
							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				0.3452	31 Dec 2030		
	790,735.760	Local	100.000000	790,735.76	100.000000	790,735.76	0.00	100.00
		Base	100.000000	790,735.76	100.000000	790,735.76	0.00	100.00
US DOLLAR Total								
	790,735.760	Local		790,735.76		790,735.76	0.00	100.00
		Base		790,735.76		790,735.76	0.00	100.00
CASH EQUIVALENT Total								
	790,735.760	Base		790,735.76		790,735.76	0.00	100.00

& Issue has redenominated but Local is not converted
Issue has not been redenominated but Local is converted

Holdings

AIA AMT CONSTRUCTION FUND
STATE OF ALASKA
FUND: AY14



STATE STREET

As of: November 30, 2010

View Date: December 10, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		790,735.760	Base	790,735.76		790,735.76	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

SERES 1999C AMT BOND
STATE OF ALASKA AY18
FUND: AY18



STATE STREET

As of: November 30, 2010

View Date: December 10, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQUIVALENT								
US DOLLAR								
							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				0.3452	31 Dec 2030		
	185,547.690	Local	100.000000	185,547.69	100.000000	185,547.69	0.00	100.00
		Base	100.000000	185,547.69	100.000000	185,547.69	0.00	100.00
US DOLLAR Total								
	185,547.690	Local		185,547.69		185,547.69	0.00	100.00
		Base		185,547.69		185,547.69	0.00	100.00
CASH EQUIVALENT Total								
	185,547.690	Base		185,547.69		185,547.69	0.00	100.00

& Issue has redenominated but Local is not converted
Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

SERES 1999C AMT BOND
STATE OF ALASKA AY18
FUND: AY18



STATE STREET

As of: November 30, 2010

View Date: December 10, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		185,547.690	Base	185,547.69		185,547.69	0.00	100.00

Holdings

AIA NON-AMT CONSTRUCTION FUND
 STATE OF ALASKA AY20
 FUND: AY20
 View Date: December 10, 2010



STATE STREET

As of: November 30, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
CASH EQUIVALENT									
US DOLLAR									
							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				0.3452	31 Dec 2030			
		315,606.750	Local	100.000000	315,606.75	100.000000	315,606.75	0.00	100.00
			Base	100.000000	315,606.75	100.000000	315,606.75	0.00	100.00
US DOLLAR Total									
		315,606.750	Local		315,606.75		315,606.75	0.00	100.00
			Base		315,606.75		315,606.75	0.00	100.00
CASH EQUIVALENT Total									
		315,606.750	Base		315,606.75		315,606.75	0.00	100.00

& Issue has redenominated but Local is not converted
 # Issue has not been redenominated but Local is converted

Holdings

AIA NON-AMT CONSTRUCTION FUND
 STATE OF ALASKA AY20
 FUND: AY20



STATE STREET

As of: November 30, 2010

View Date: December 10, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		315,606.750	Base	315,606.75		315,606.75	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Holdings

AIA SERIES 2002 B NON-AMT
STATE OF ALASKA
FUND: AY2A



STATE STREET

As of: November 30, 2010

View Date: December 10, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
CASH EQUIVALENT									
US DOLLAR									
							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				0.3452	31 Dec 2030			
		2,341,873.120	Local	100.000000	2,341,873.12	100.000000	2,341,873.12	0.00	100.00
			Base	100.000000	2,341,873.12	100.000000	2,341,873.12	0.00	100.00
US DOLLAR Total									
		2,341,873.120	Local		2,341,873.12		2,341,873.12	0.00	100.00
			Base		2,341,873.12		2,341,873.12	0.00	100.00
CASH EQUIVALENT Total									
		2,341,873.120	Base		2,341,873.12		2,341,873.12	0.00	100.00

& Issue has redenominated but Local is not converted
Issue has not been redenominated but Local is converted

Holdings

AIA SERIES 2002 B NON-AMT
STATE OF ALASKA
FUND: AY2A



STATE STREET

As of: November 30, 2010

View Date: December 10, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		2,341,873.120	Base	2,341,873.12		2,341,873.12	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Holdings

AIA SERIES 2002 A AMT CONST FD
STATE OF ALASKA
FUND: AY2B



STATE STREET

As of: November 30, 2010

View Date: December 10, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
CASH EQUIVALENT									
US DOLLAR									
							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				0.3452	31 Dec 2030			
		1,295,807.100	Local	100.000000	1,295,807.10	100.000000	1,295,807.10	0.00	100.00
			Base	100.000000	1,295,807.10	100.000000	1,295,807.10	0.00	100.00
US DOLLAR Total									
		1,295,807.100	Local		1,295,807.10		1,295,807.10	0.00	100.00
			Base		1,295,807.10		1,295,807.10	0.00	100.00
CASH EQUIVALENT Total									
		1,295,807.100	Base		1,295,807.10		1,295,807.10	0.00	100.00

& Issue has redenominated but Local is not converted
Issue has not been redenominated but Local is converted

Holdings

AIA SERIES 2002 A AMT CONST FD
STATE OF ALASKA
FUND: AY2B



STATE STREET

As of: November 30, 2010

View Date: December 10, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		1,295,807.100	Base	1,295,807.10		1,295,807.10	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA SERIES 2002 RESERVE
STATE OF ALASKA
FUND: AY2E



STATE STREET

As of: November 30, 2010

View Date: December 10, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQUIVALENT								
US DOLLAR								
							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				0.3452	31 Dec 2030		
	15,004,086.220	Local	100.000000	15,004,086.22	100.000000	15,004,086.22	0.00	100.00
		Base	100.000000	15,004,086.22	100.000000	15,004,086.22	0.00	100.00
US DOLLAR Total								
	15,004,086.220	Local		15,004,086.22		15,004,086.22	0.00	100.00
		Base		15,004,086.22		15,004,086.22	0.00	100.00
CASH EQUIVALENT Total								
	15,004,086.220	Base		15,004,086.22		15,004,086.22	0.00	100.00

& Issue has redenominated but Local is not converted
Issue has not been redenominated but Local is converted

Holdings

AIA SERIES 2002 RESERVE
STATE OF ALASKA
FUND: AY2E



STATE STREET

As of: November 30, 2010

View Date: December 10, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		15,004,086.220	Base	15,004,086.22		15,004,086.22	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

SERIES 2003A AMT CONSTR. BOND
STATE OF ALASKA
FUND: AY2P



STATE STREET

As of: November 30, 2010

View Date: December 10, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
CASH EQUIVALENT									
US DOLLAR									
							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				0.3452	31 Dec 2030			
		3,252,486.200	Local	100.000000	3,252,486.20	100.000000	3,252,486.20	0.00	100.00
			Base	100.000000	3,252,486.20	100.000000	3,252,486.20	0.00	100.00
US DOLLAR Total									
		3,252,486.200	Local		3,252,486.20		3,252,486.20	0.00	100.00
			Base		3,252,486.20		3,252,486.20	0.00	100.00
CASH EQUIVALENT Total									
		3,252,486.200	Base		3,252,486.20		3,252,486.20	0.00	100.00

& Issue has redenominated but Local is not converted
Issue has not been redenominated but Local is converted

Holdings

SERIES 2003A AMT CONSTR. BOND
STATE OF ALASKA
FUND: AY2P



STATE STREET

As of: November 30, 2010

View Date: December 10, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		3,252,486.200	Base	3,252,486.20		3,252,486.20	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Holdings

SERIES 2003B NON-AMT CONSTR
STATE OF ALASKA
FUND: AY2R



STATE STREET

As of: November 30, 2010

View Date: December 10, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
CASH EQUIVALENT									
US DOLLAR									
							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				0.3452	31 Dec 2030			
		5,922,843.050	Local	100.000000	5,922,843.05	100.000000	5,922,843.05	0.00	100.00
			Base	100.000000	5,922,843.05	100.000000	5,922,843.05	0.00	100.00
US DOLLAR Total									
		5,922,843.050	Local		5,922,843.05		5,922,843.05	0.00	100.00
			Base		5,922,843.05		5,922,843.05	0.00	100.00
CASH EQUIVALENT Total									
		5,922,843.050	Base		5,922,843.05		5,922,843.05	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

SERIES 2003B NON-AMT CONSTR
STATE OF ALASKA
FUND: AY2R



STATE STREET

As of: November 30, 2010

View Date: December 10, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		5,922,843.050	Base	5,922,843.05		5,922,843.05	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Holdings

AIA SERIES 2003 RESERVE
STATE OF ALASKA
FUND: AY2U



STATE STREET

As of: November 30, 2010

View Date: December 10, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQUIVALENT								
US DOLLAR								
							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				0.3452	31 Dec 2030		
	3,659,835.010	Local	100.000000	3,659,835.01	100.000000	3,659,835.01	0.00	100.00
		Base	100.000000	3,659,835.01	100.000000	3,659,835.01	0.00	100.00
US DOLLAR Total								
	3,659,835.010	Local		3,659,835.01		3,659,835.01	0.00	100.00
		Base		3,659,835.01		3,659,835.01	0.00	100.00
CASH EQUIVALENT Total								
	3,659,835.010	Base		3,659,835.01		3,659,835.01	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA SERIES 2003 RESERVE
STATE OF ALASKA
FUND: AY2U



STATE STREET

As of: November 30, 2010

View Date: December 10, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		3,659,835.010	Base	3,659,835.01		3,659,835.01	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Holdings

INTL AIRPORT SERIES 2010-C
STATE OF ALASKA
FUND: AY3A



STATE STREET

As of: November 30, 2010

View Date: December 10, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQUIVALENT								
US DOLLAR								
							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				0.2746	31 Dec 2030		
	13,099,542.200	Local	100.000000	13,099,542.20	100.000000	13,099,542.20	0.00	100.00
		Base	100.000000	13,099,542.20	100.000000	13,099,542.20	0.00	100.00
US DOLLAR Total								
	13,099,542.200	Local		13,099,542.20		13,099,542.20	0.00	100.00
		Base		13,099,542.20		13,099,542.20	0.00	100.00
CASH EQUIVALENT Total								
	13,099,542.200	Base		13,099,542.20		13,099,542.20	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Holdings

INTL AIRPORT SERIES 2010-C
 STATE OF ALASKA
 FUND: AY3A



STATE STREET

As of: November 30, 2010

View Date: December 10, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		13,099,542.20	Base	13,099,542.20		13,099,542.20	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Holdings

INTL AIRPORT SERIES 2010-D
STATE OF ALASKA
FUND: AY3B



STATE STREET

As of: November 30, 2010

View Date: December 10, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQUIVALENT								
US DOLLAR								
							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				0.2746	31 Dec 2030		
	19,373,078.230	Local	100.000000	19,373,078.23	100.000000	19,373,078.23	0.00	100.00
		Base	100.000000	19,373,078.23	100.000000	19,373,078.23	0.00	100.00
US DOLLAR Total								
	19,373,078.230	Local		19,373,078.23		19,373,078.23	0.00	100.00
		Base		19,373,078.23		19,373,078.23	0.00	100.00
CASH EQUIVALENT Total								
	19,373,078.230	Base		19,373,078.23		19,373,078.23	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL AIRPORT SERIES 2010-D
STATE OF ALASKA
FUND: AY3B



STATE STREET

As of: November 30, 2010

View Date: December 10, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		19,373,078.230	Base	19,373,078.23		19,373,078.23	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA DEVELOPMENT
STATE OF ALASKA
FUND: AY9M



STATE STREET

As of: November 30, 2010

View Date: December 10, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				0.3452	31 Dec 2030		
		1,917,265.250	Local	100.000000				
			Base	100.000000				
				1,917,265.25	100.000000	1,917,265.25	0.00	14.50
				1,917,265.25	100.000000	1,917,265.25	0.00	14.50

US DOLLAR Total		1,917,265.250	Local			1,917,265.25	0.00	14.50
			Base			1,917,265.25	0.00	14.50

CASH EQUIVALENT Total

		1,917,265.250	Base			1,917,265.25	0.00	14.50
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EQUITY

US DOLLAR Exchange Rate: 1.000000

629991993	AY72 NQ MTN FIXED INCOME POOL							
		4,695.698	Local	1,945.343847				
			Base	1,945.343847				
				9,134,747.21	2,408.140915	11,307,902.48	2,173,155.27	85.50
				9,134,747.21	2,408.140915	11,307,902.48	2,173,155.27	85.50

US DOLLAR Total		4,695.698	Local			9,134,747.21	2,173,155.27	85.50
			Base			9,134,747.21	2,173,155.27	85.50

EQUITY Total

		4,695.698	Base			9,134,747.21	2,173,155.27	85.50
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& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Holdings

AIA DEVELOPMENT
STATE OF ALASKA
FUND: AY9M



STATE STREET

As of: November 30, 2010

View Date: December 10, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		1,921,960.948	Base	11,052,012.46		13,225,167.73	2,173,155.27	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Holdings

INTL ARPT 2006 AMT
STATE OF ALASKA
FUND: AY9W



STATE STREET

As of: November 30, 2010

View Date: December 10, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				0.3452	31 Dec 2030		
	8,280,082.360	Local	100.000000	8,280,082.36	100.000000	8,280,082.36	0.00	100.00
		Base	100.000000	8,280,082.36	100.000000	8,280,082.36	0.00	100.00

US DOLLAR Total	8,280,082.360	Local		8,280,082.36		8,280,082.36	0.00	100.00
		Base		8,280,082.36		8,280,082.36	0.00	100.00

CASH EQUIVALENT Total

	8,280,082.360	Base		8,280,082.36		8,280,082.36	0.00	100.00
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& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL ARPT 2006 AMT
STATE OF ALASKA
FUND: AY9W



STATE STREET

As of: November 30, 2010

View Date: December 10, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		8,280,082.360	Base	8,280,082.36		8,280,082.36	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Holdings

INTL ARPT 2006 NON-AMT
 STATE OF ALASKA
 FUND: AY9X
 View Date: December 10, 2010



STATE STREET

As of: November 30, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQUIVALENT								
US DOLLAR								
							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				0.3452	31 Dec 2030		
	33,017,037.010	Local	100.000000	33,017,037.01	100.000000	33,017,037.01	0.00	100.00
		Base	100.000000	33,017,037.01	100.000000	33,017,037.01	0.00	100.00
US DOLLAR Total								
	33,017,037.010	Local		33,017,037.01		33,017,037.01	0.00	100.00
		Base		33,017,037.01		33,017,037.01	0.00	100.00
CASH EQUIVALENT Total								
	33,017,037.010	Base		33,017,037.01		33,017,037.01	0.00	100.00

& Issue has redenominated but Local is not converted
 # Issue has not been redenominated but Local is converted

Holdings

INTL ARPT 2006 NON-AMT
STATE OF ALASKA
FUND: AY9X



STATE STREET

As of: November 30, 2010

View Date: December 10, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		33,017,037.010	Base	33,017,037.01		33,017,037.01	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL ARPT 2006 VARIABLE
STATE OF ALASKA
FUND: AY9Y
View Date: December 10, 2010



STATE STREET

As of: November 30, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQUIVALENT								
US DOLLAR								
							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				0.3452	31 Dec 2030		
		6,939,673.190	Local 100.000000	6,939,673.19	100.000000	6,939,673.19	0.00	100.00
			Base 100.000000	6,939,673.19	100.000000	6,939,673.19	0.00	100.00
US DOLLAR Total								
		6,939,673.190	Local	6,939,673.19		6,939,673.19	0.00	100.00
			Base	6,939,673.19		6,939,673.19	0.00	100.00
CASH EQUIVALENT Total								
		6,939,673.190	Base	6,939,673.19		6,939,673.19	0.00	100.00

& Issue has redenominated but Local is not converted
Issue has not been redenominated but Local is converted

Holdings

INTL ARPT 2006 VARIABLE
STATE OF ALASKA
FUND: AY9Y



STATE STREET

As of: November 30, 2010

View Date: December 10, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		6,939,673.190	Base	6,939,673.19		6,939,673.19	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street